

EXERCISE OF DELEGATED POWER

Title : Underletting of part – Ground Lease, Site 16 Whinfield Industrial Estate, Whinfield Way

Gateshead Council Constitution (Fourteenth Edition – January 2018)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

(21) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: Underletting of part – Ground Lease, Site 16 Whinfield Industrial Estate

Property/Premises: Site 16 Whinfield Industrial Estate, Whinfield Way, NE39 2NB

Tenant: Thomas Armstrong (Concrete) Limited

Sub Tenant: AP Wireless II (UK) Limited

Comments: 30-year lease with a premium payment of £40,000.
Undertenant can serve notice at any time on giving 1 months written notice

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance			Date:	9/11/18